

District Funds/Accounts

The Board of Education shall deposit and disburse district monies through established funds defined by state statute and/or Department of Education regulations. Payments through these funds shall be made by district numbered checks using the procedures as defined in Board Policy 701.10, and with the signatures of two of the following affixed: Board President, Board Secretary, or Board Treasurer.

Buildings in the district may establish activity funds to receive and disburse monies for various activities, organizations, and events. With the exception of monies that may be transferred from the general fund into the activity fund, receipts into the activity fund are of a non-taxable nature. Monies may be expended through the activity fund using appropriate checks that may be signed by the building administrator and his/her designee.

Adopted: December 13, 1999

Revised: October 12, 2015